

Financial Strategy Projections
Revenue Reserve Fund - updated February 2009

	2008/09 £	2009/10 £	2010/11 £	2010/11 £
Balance at start of year	6,191,000	6,899,000	3,779,000	3,779,000
<u>Add</u> net contributions to fund	1,600,000	1,600,000	1,600,000	1,600,000
<u>Add</u> interest on capital receipts	300,000			
<u>Add</u> LABGI #	758,000			
	8,849,000	8,499,000	5,379,000	5,379,000
<u>Less</u> financing of capital programme	1,950,000	4,600,000	1,600,000	1,600,000
	6,899,000	3,899,000	3,779,000	3,779,000
<u>Less</u> financing of Revenue items	0	120,000		
Balance at end of year	£6,899,000	£3,779,000	£3,779,000	£3,779,000

£544k LABGI Grant was received in July 2008 in respect of the 2007/08 round with an additional £214k announced for the same period in early February 2009.